



Sustainable State Pensions into the Future

**Recommendations to the
Pensions Commission**

Key Recommendations

- **END FORCED RETIREMENT**

- Make it illegal to force a worker to retire at an age earlier than the State Pension age.

- **A FLEXIBLE PENSION AGE**

- A lower pension age for workers who enter full-time employment at a young age.
- Option to defer claiming the State Pension in return for a higher payment rate.

- **FULL RETIREMENT PENSION AT 65**

- Align the Benefit Payment for 65 Year Olds with the State Pension payment rate.

Key Recommendations

- **DON'T PRIVATISE AUTO-ENROLMENT**

- AE retirement savings managed by State and draw-down paid as a top-up benefit.

- **RESTART THE PENSIONS RESERVE FUND**

- Profits from AE ringfenced to part fund future State Pension expenditure.

- **INCREASE EMPLOYER & SELF-EMPLOYED PRSI RATES**

- Align employer contribution with the EU average.
- Align the self-employed contribution with the level of benefits they can now access.

Key Recommendations

- **AN ATTRACTIVE COUNTRY FOR MIGRANT WORKERS**

- Recognise the relationship between immigration, the contribution base, and future sustainability of the State Pension in the design of immigration policy.

- **INVEST IN SOCIAL INFRASTRUCTURE**

- Recognise the relationship between investment in education, skills, childcare, etc on productivity growth and for the sustainability of the State Pension/ SIF.