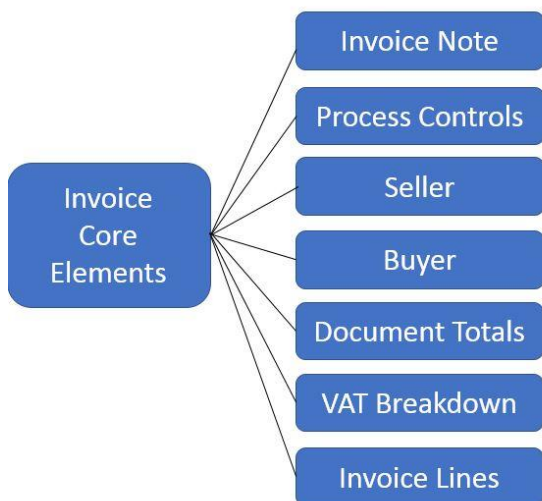# eInvoicing – What is electronic invoicing?

"An invoice that has been issued, transmitted and received in a structured electronic format which allows for its automatic and electronic processing" **European Directive 2014/55/EU**

Manual

Semi-automated

OCR

National Legislation & Standards

European Directive & Standards

eInvoicing - The European Standard (EN-16931)

Invoice Core Elements

- Invoice Note
- Process Controls
- Seller
- Buyer
- Document Totals
- VAT Breakdown
- Invoice Lines

What?
➢Legal and commercial requirements
➢Commonly used elements
➢XML formats (x 2)

How?
➢Member States/Standards expertise
➢Business processes based design

Why?
➢Cross-border Interoperability
➢Mass market driven solutions