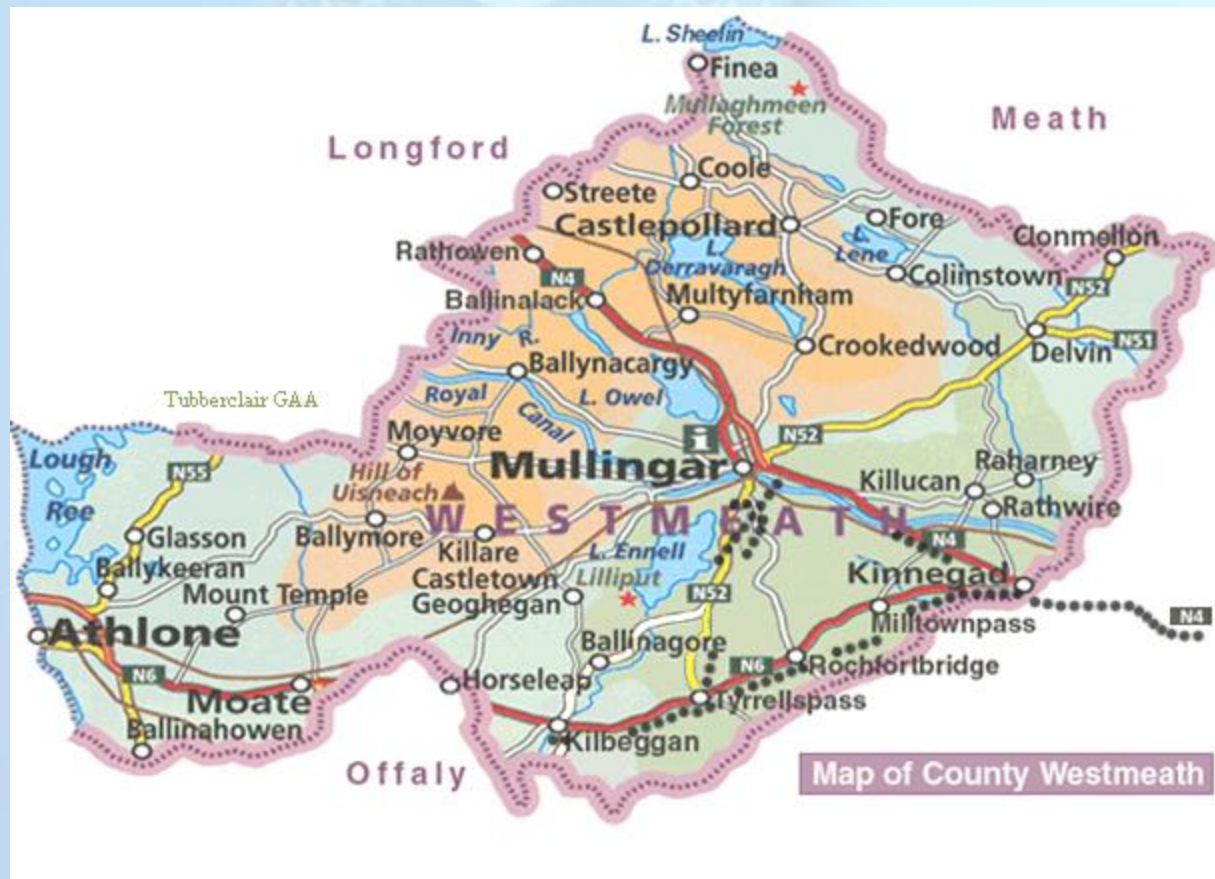


MRTT3 KINNEGAD ECONOMIC ENTERPRISE SPACE

Priority 1: Employment & Enterprise Supports

Westmeath



OVERVIEW

Project Concept:

- Repurpose of existing under - utilised facility
- Enterprise co-working spaces
- Enterprise Offices
- Training Centre
- Coworking Hub Manager

Just Transition Fund

Project cost: €990,185

Funding:

- **JTF €841,657 (85% funding)**
- **WCC €148,528 (15% funding)**

LOCATION

- **Junction M4/M6**
- **50 minutes : Dublin City**
- **Surrounding counties of Offaly & Meath**
- **Surrounding areas: Killucan, Kilbeggan, Tyrellspass & Rochfortbridge**
- **Proximity to Derryhinch & Drumman bog closures**

BACKGROUND

- **Impact of BNM bog closures**
- **Commuter town – explosive population growth**
- **Devoid of social infrastructure & employment opportunities**
- **High commercial vacancy rate and urban decay**
- **Feasibility study undertaken by WCC**
- **JTF - Stimulus**

BACKGROUND

Feasibility Study Results

- **60% commute > 1 hour**
- **27% commute > 1.5hours**
- **64% interested in availing of coworking spaces**
- **Peat related job losses**

VISION

Flagship project: Driving force of enterprise transformation, employment growth & strategic change

- **Business Landing space**
- **Flexible working solutions**
- **Second site location**
- **Employment pathway for ex BNM workers**
- **Business Advice Centre**
- **Catalyst for other development**

OBJECTIVES

5 year plan

- **15 new/relocating enterprises**
- **35 co-working spaces**
- **130 jobs**
- **Green tech, Low carbon & sustainable businesses**

Management

- **Steering Group**

WCC

LEO

EI

IDA

WCD

ETB

Kinnegad Business Association

Kinnegad/Kilbeggan/Killucan community reps

Project Management Structure

Sponsoring Agency



PROJECT DELIVERY

YEAR		Milestones
2021	Q3	Recruitment of coworker; Leasing of building; commencement of design work
2021	Q4	Procurement, design work
2022	Q1	Construction work
2022	Q2	Construction work
2022	Q3	Fit out & opening
2022	Q4	Operational & Launch
2023	Q1	Operational

KPI'S & OUTCOMES

- **No of new enterprises**
- **No of businesses occupying premises**
- **No of co-workers**
- **No of ex – BNM employees using facility**
- **No of training programmes**
- **No of enterprise initiatives undertaken**
- **No of business advisory session facilitated**
- **Economic initiatives undertaken**