



e-hive
co-working hub



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MRTT-106 Just Transition Fund

Company



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Project Overview

- ▶ **Project Title:** Tullamore Enterprise Space Infrastructure
- ▶ **Ref:** MRTT 106, JTF Strand 2 Project
- ▶ **Date:** 22/06/2021

MRTT –106 Agenda

- ▶ MRTT –106 Project Overview
- ▶ The Company: Achievements to date
- ▶ KPIs
- ▶ Timelines



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MRTT –106 Project Overview

- ▶ Increase Tullmore's economic potential by having the necessary landing space, and planning in place for second site development for FDI and enterprises expanding into Offaly.
- ▶ This project is in two phases:



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MRTT –106 Project Overview

- ▶ **Phase 1:** Create 3,000 sq.ft. of additional office space in The Junction Business Suites in Axis Business Park, Tullamore. This is currently a warehouse and part of The Junction Business Suites but could be converted into high end office space/landing space for new and growing enterprises. Cost: €500,000



MRTT –106 Project Overview

- ▶ **Phase 2:** Secure outline planning permission for a c. 26,000 sq.ft. industrial unit in IDA Srah Industrial Park ,Tullamore. Cost: €60,000. The acquisition of planning will provide a fast-track opportunity for a business looking to locate in the Midlands. Experience in other counties has demonstrated that approved planning for an industrial unit in an IDA park has resulted in wins for inward investment.



Tullamore Business & Technology Park



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MRTT-106: The Company

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Overview

- ▶ Established in June 2013
- ▶ Collaborative, multi-agency and community initiative
- ▶ Remit is to develop innovative supports for enterprise in Offaly, with regional impact

MRTT –106: Company Achievements



- ▶ Established The Junction Business Innovation Centre in 2014 - 4,000 sq. ft. facility, designed and fitted out as a dedicated high spec co-working space. Hot desks, office space, training room.
- ▶ Established The Junction Office Suites in 2019 – 4 additional offices and meeting room/canteen facilities
- ▶ Established E-Hive Edenderry in 2019 – a next generation 16 desk co-working hub
- ▶ Established stream BIRR in 2020 – a research/innovation hub for Big Data



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MRTT –106: KPIs

- ▶ Number of Jobs created – 70 indirect
- ▶ Number of Enterprises supported: 20 directly, 100 indirectly
- ▶ Amount of Additional Revenue generated: €1,750,000 (based on Year 3, 70 new jobs at annual salary of €25,000)



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Timelines

Based on the assumption of receiving a letter of offer in June 2021, and there being no unforeseen delays:

Q4, 2021: Projected completion of design, procurement, assignment of contractors and possible commencement

Q4, 2022: Projected completion of both Phase 1 and Phase 2 of MRTT-106

Q1, 2023: Official opening of expanded facility at The Junction (Phase 1). Active promotion of Planning Permission for Industrial Site (Phase 2).



Thank you

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