

Minutes
<b>Pensions Commission Recommendations</b>
Meeting of 30 <sup>th</sup> June 2021

## Pensions Commission

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### Minutes

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*Meeting held Clayton Hotel Burlington Road and via Video Conference – start time 10am.*

*In Attendance:*

**Commission Members:** Josephine Feehily (*Chair*), Aedín Doris, Anne Vaughan, Ethel Buckley, Ian Power, Ita Mangan, Jackie Maguire, John McGrane, Roma Burke, Seamus Coffey, Tony Donohue

**Secretariat:** Roshin Sen, Louise Banable, Brian Purcell, Margaret Mulhall,

**Observers:** Alan Flynn (DSP), Felix O’Kane (DETE), Ivana McGarr (DPER), Sorsha Foran (DFIN)

#### 1. Minutes and Matters Arising

- The minutes from meeting 16 were approved.

#### 2. Flexible Access and Funding Options – Updated

- The Commission agreed on recommendations in relation to flexible access and funding, based on updated data.

#### 3. Recommendations

- Members agreed the full list of recommendations.

#### AOB

- It was reiterated that the Chairperson will write to the Minister advising her that while the Commission has completed its deliberations in accordance with the timetable in its terms of reference, it will take some additional weeks to finalise the drafting of the report.
- The Secretariat will schedule a meeting at the end of July for members to agree the final text. The draft report will be circulated to members a week in advance of the meeting.

**Documents to be published**

PC1601 *Meeting 16 Minutes* (Approved)

PC1700 *Meeting Agenda* (Approved)

#### 4. Specific Action Points

Colour Code:

Closed/Agreed ■

In progress ■

Ongoing/Repeated Action ■

Not Started ■

**NB** Actions not included: 1) closed by previous meeting; 2) ongoing but with no change since previous meeting. See action log for full details.

ID	Action	Lead	Deadline	Status
PCA0102	Commission website to be published	Secretariat	Jan-21	Completed. See PensionsCommission.gov.ie
PCA0105	Generate note of Media coverage, recent developments and items of interest	Secretariat	Ongoing	Ongoing
PCA0109	Add 'checkpoints' at meeting 5 and periodically thereafter to sense-check if work and deliberations are interlinking issues systematically. Reframe meeting schedule as needed.	Chair with Secretariat	Meeting 5/then TBD	Ongoing
PCA0110	Establish whether the Widow/er's and Surviving Civil Partner's Pension is within the remit of the Commission's work	Secretariat	Meeting 3	Completed.
PCA0112	Consider, as part of labour market input in Meeting 4, a summary note on the prevalence of private contracts specifying a retirement age <66; produce descriptive statistics etc. position of 65-year-olds	DETE/Secretariat	Meeting 4	Closed see PCA0112Sec_LabourMarket_StatSnte
PCA0113	Liaise with DETE colleagues to determine if there is a need for research around retirement age, the gap to pension age and issues arising	Secretariat	Meeting 4	Closed – see documents produced for Meeting 4 and findings from public consultation process.
PCA0114	Liaise with DFIN to determine the current position with respect to proposals to amalgamate USC and PRSI	DFIN	Meeting 9	Closed see PCA0114_USC-PRSIamalgamation_Snte
PCA0216	Provide age-breakdowns of those with no pensions cover from CSO Pension Coverage Survey	Secretariat		Closed see PCA0216Sec_AgeRangesPensCov_StatsNte
PCA0317	Scope venues for a physical meeting dependent on Government advice	Secretariat	Early January 2021	Closed [venues checked, but no face to face meetings while under Level 5 restrictions]
PCA0318	Establish whether Government as employers pay PRSI	Secretariat	Meeting 4	Note generated. See PCA0318_StatePRSIPayments_SNte

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PCA0319	Generate broader note on the examples of Social Insurance Systems in other countries, and, in particular, the structure of their Social Insurance Fund equivalent where relevant.	Secretariat	Meeting 5	Completed. See PCA0319_EUSIFCosts_Snte
PCA0320	Gather further data on the gap between effective retirement age and pension age	Secretariat	Meeting 4	Included in Meeting 4 Secretariat Labour Market note
PCA0321	Generate a detailed proposal for the first stage of the consultation process	Secretariat	Meeting 5	Completed. See PC0541CheckptConsult_ConsultationInfo_Sppr
PCA0322	Generate a high-level overview of the evolution of current schemes, rates and contributions	Secretariat	Meeting 5	Closed see PCA0322Sec_KeyDevelopState PensionsArrangements_policybrf
PCA0323	Contact DETE in relation to consultation on mandatory sick pay	Secretariat	Meeting 4	Contact established
PCA0424	Draft note giving an overview of the Total Contributions Approach, implementation challenges	Secretariat	Meeting 6	Completed Meeting 6 – Please see:  PC0631 Secretariat Note: Overview of Calculation Methods and the Total Contributions Approach  PC0630 Secretariat Presentation on the Calculation Methods and the Total Contributions Approach
PCA0425	Provide overview and update of Automatic Enrolment	Secretariat	Meeting 5	Completed. See PCA0425Sec_AutoEnrolmentOverview_Snte
PCA0426	Follow up with ESRI on availability of data for Ireland on prevalence involuntary retirement versus involuntary work	Secretariat		In progress
PCA0427	Source labour force projections by age	Secretariat		Completed. See PCA0427_LabourForceProjections_SNte
PCA0428	Determine the extent to which WRC mediation services are used for mandatory retirement age cases, seek WRC data or professional inputs on these cases	Secretariat		Completed. See PCA0428_WRCMediation_SNte
PCA0429	Further information on duration of social welfare schemes by age and practices for 65-year olds	Secretariat		Completed. See PC0429_IllnessPayments_SNte
PCA0430	Note on tax arrangements by age in decumulation phase of occupational arrangements	Secretariat		Completed. See PCA0430_TaxDecumulation_SNte
PCA0431	Provide report and summary of the November 2020 Interdepartmental Pensions Reform and Taxation Group	Secretariat		Completed. See PCA0431_IDPRTGReportSummary_SNte
PCA0532	Generate Note on Universal Pensions	Secretariat	Meeting 6	Completed. See PCA0532_UniversalPensionOverview_Snte
PCA0533	Generate Note on Value for Money of	Secretariat	Meeting 6	Completed. See

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	the State Pension			PC0533Sec_CalcPolLvrs_Value ForMoneyStatePen_Snte
PCA0634	Further information on applicants who are not eligible for SPC but qualify for SPNC	Secretariat		In progress
PCA0635	Generate note on the policy commitment re benchmarking and indexation of State Pension Rates	Secretariat	Meeting 7	Completed. See PCA0635_BenchmarkingIndexationRoadmap_Snte
PCA0736	Generate note on PAYG vs. Funded system	Secretariat		Completed. See PCA0736_PAYGvFunded_SNte.pdf
PCA0737	Revise Fiscal Sustainability paper	Secretariat		Completed.
PCA0738	Generate note on tax take from those aged 66 and over	Secretariat		Completed. PCA0738_IncomeTax66_SNte
PCA0739	Note on the difference in approaches used by the IFAC and DSP in estimating the cost of not increasing the State pension age to 67	Secretariat		Completed. See PCA739_SPACostings_SNte
PCA0740	An updated note on the UK's default retirement age.	Secretariat		Completed. See PCA0740_UKRetAgeRepeal_SNte
PCA0841	Upload submissions to Decision Time	Secretariat		Completed.
PCA0842	Further information on the Benchmarking process.	Secretariat		Completed. See PCA0842_BenchIndex_IllustrativeApproach_revised.pdf
PCA0843	Note on labour market attachment of younger people	Secretariat		See DFIN "The Elasticity of Taxable Income" December 2018
PCA0844	Note on the introduction of the Single Public Service Pension Scheme	DPER		Completed. See PCA0844_SinglePublicServicePension_PolicyBrf
PCA0845	Note on public service retirement age of 70	DPER		Completed. See PCA0845_PublicServiceRetirementAge_PolicyBrf
PCA0946	Note on employment supports for carers provided through Dormant Accounts Fund			Completed. See PCA0946_CarersDormantAccountsFund_PolicyBrf
PCA0946	Generate note on pension age costing over time	Secretariat	Meeting 10	Completed. See PC1041_FundPenAgeCarers_SPAFiscallImpacts_SNte.
PCA0947	Note on Means Test for Carer's Allowance	Secretariat		Completed. See PCA0947_MeansTestCarersAllowance_SNte
PCA0948	Further information on demographic changes	Secretariat	Meeting 10	Completed. Members agreed the establishment of a Technical sub-committee at Meeting 10
PCA0949	Note on why women born before 1 September 1946 cannot benefit from interim TCA	Secretariat		Completed. See PCA0949_1946InterimTCA_SNte
PCA0950	Note on categorisation or arduous/hazardous jobs	Secretariat		Completed. See PCA0950_ArduousWorkandPensionsOptions_SNte
PCA1051	Note on non-cash benefits for pensioners	Secretariat		Not Started

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PCA1352	Produce table combining State Pension age savings, PRSI cons options, and recommended rates	Secretariat		Completed. See PC1431_FiscalStrawmanRec_FisChallmpPolLvrs_Snte
PCA1453	Note on SIF administration costs	Secretariat		Completed. See PCA1453_SIFAdminCosts_SNte
PCA1554	Seek further legal advice on two Retirement Age issues	Secretariat		Completed.
PCA1555	Contact Revenue re USC payments from over 66s	Secretariat		Completed. See PCA1555_USC66andover_Snte