

Investing In Our Transport Future: A Strategic Framework for Investment in Land Transport

**Background Paper Two** 

**SFILT Objectives** 

Issued by:

Economic and Financial Evaluation Unit
Department Of Transport, Tourism and Sport
Leeson Lane
Dublin 2
Ireland

## **Strategic Framework for Investment in Land Transport**

## **Statement of Objectives**

The overarching objective of the Strategic Framework for Investment in Land Transport is to support renewed economic growth, improved competitiveness and sustainable job creation.

The Framework will also support the achievement of other key national policy objectives by:

- recognising the imperative of improving the general Government balance and achieving value for money in all sectors of the economy;
- contributing to sustainable development and in particular the achievement of Ireland's greenhouse emissions targets;
- contributing to improved social inclusion (taking account of the varied causes of exclusion e.g. personal mobility, location or income constraints); and
- ensuring coherence with national spatial policy.

The preparation of the Framework will also have regard to the achievement of the following transport-specific objectives:

- obtaining best value for money by ensuring the best use of existing assets and infrastructure and investing in timely maintenance and renewal (where justified);
- investment in new capacity to address or pre-empt bottlenecks where a clear case is established through rigorous economic evaluation;
- ensuring that the transport system is as safe as reasonably practicable;
- promoting improved quality of life taking account of affordability considerations,
   accessibility and enhancing the urban realm; and
- improving integration of the transport system in both inter-modal and intra-modal terms.