



Feasibility Analysis on the development of a Smart  
Co-working Innovation Hub in Athlone Town



Roinn Cumarsáide, Gníomhaíthe  
ar son na hAeráide & Comhshaoil  
Department of Communications,  
Climate Action & Environment



**Athlone  
Chamber**  
Advancing business together

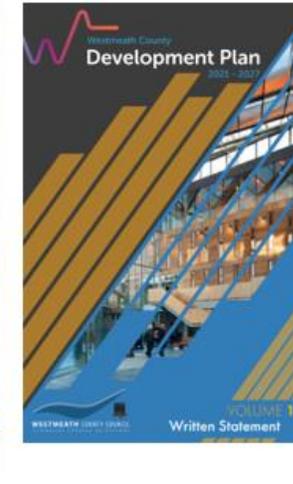
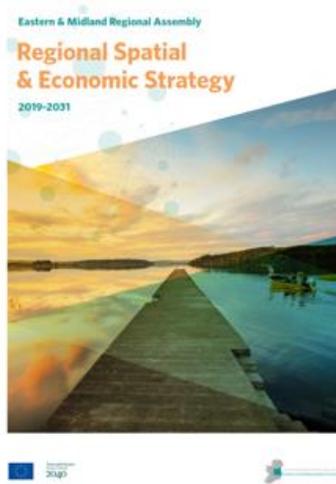
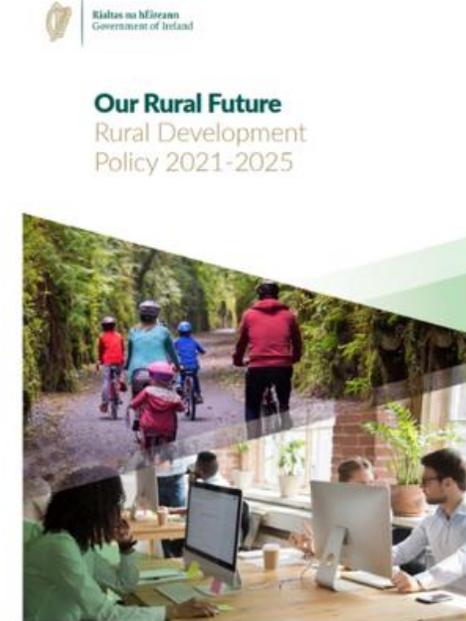
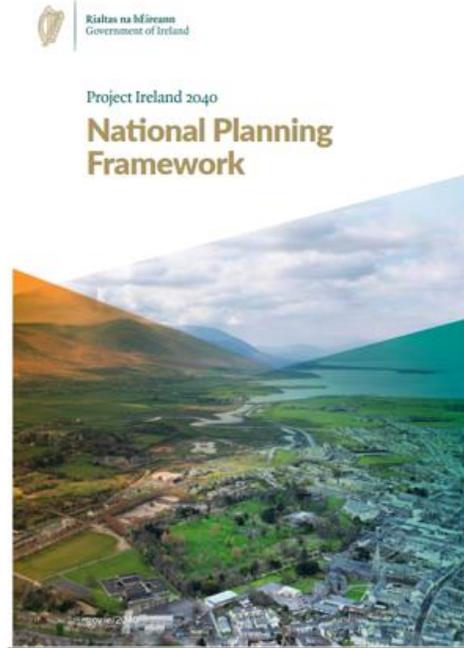


**Technological University of the Shannon:  
Midlands Midwest**  
Ollscoil Teicneolaíochta na Sionainne:  
Lár Tíre Iarthar Láir

# Strategic Context

The Proposed project is aligned with the strategic policy objectives outlined in National, Regional and County Strategies and Policies including:

- Project Ireland 2040
- Our Rural Future
- Regional Spatial & Economic Strategy
- Midlands Regional Enterprise Development Plan to 2024
- Just Transition Fund
- IDA Strategy 2021-2024
- Westmeath County Development Plan 2021-2027



# The Vision

**The Athlone Co-working and Innovation Hub located in Athlone Town will be an exemplar model in the redevelopment and reuse of a heritage building as a contemporary multi-facility enterprise space that will provide a collaborative working environment and entrepreneurial eco-system that will contribute to regional growth.**

- Start-up incubation space
- Second Site Solutions
- Commercial Office Space - mix of smaller offices and team offices
- Remote Work Opportunities
- Training, Mentoring and Peer Support
- Enterprise Agency Led Collaboration and Supports
- Innovation and Collaboration
- Community Space
- Regeneration and Development Opportunities





# Design Concept

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# Impact Analysis

To predict the indirect number of jobs created from the potential employment created in the Centre, a multiplier of 1.3 has been used (3 indirect jobs for every 10 direct jobs created). This is a multiplier used by Enterprise Ireland in estimating the impact of employment in the indigenous SME sector. The employment multipliers include both indirect and induced impacts.

To estimate the economic impact the average salary per person is based on the national average salary of €44,000 as of Q3 2021 as estimated by the CSO. The Economic Impact (additional spending) to the local economy of the salaries generated is calculated using a multiplier of 1.5.

