



**An Roinn Comhshaoil,
Aeráide agus Cumarsáide**
Department of the Environment,
Climate and Communications

Petroleum Exploration and Development Offshore Ireland

Acreage Report at 31 December 2023

Prepared by the Geoscience Regulation Office

Department of the Environment, Climate and Communications

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Petroleum Leases

A **Petroleum Lease** vests in the Lessee the exclusive right to produce petroleum from the leased areas.

Lease	Commencement Date	Block No. (p) = part block)	Area (km ²)	Participants (* = Operator)	% Interest
<u>Offshore Petroleum Lease No. 1: Kinsale/ Ballycotton</u>	7 May 1970	48/20, 48/25, 49/16 & 49/21	1,033.91	*PSE Kinsale Energy Limited	100%
<u>Corrib Petroleum Lease</u>	15 November 2001	18/20 (p) & 18/25 (p)	29.6694	*Vermilion Exploration and Production Ireland Limited Nepin Energy Limited Vermilion Energy Corrib Ireland Limited Vermilion Energy Ireland Limited	1.5% 43.5% 36.5% 18.5%

(p) part block * operator 18.5%

The Seven Heads Petroleum Lease expired on 12 November 2022. Remaining decommissioning operations under the Seven Heads Petroleum Lease carried out under surviving clauses of the Lease.

Lease Undertakings

A **Lease Undertaking** gives the Holder the right to a Petroleum Lease over that part of the area covered by the Undertaking.

Undertaking	Licence Period	Block No. (p) = part block)	Area (km ²)	Participants (* = Operator)	% Interest
<u>Dunmore Lease Undertaking</u>	1 March 2016 – 28 February 2018 (extension application under consideration)	50/6(p) & 50/7(p)	15.1778	*Barryroe Offshore Energy PLC Atlantic Petroleum (Ireland) Limited Sosina Exploration Limited Marginal Field Development Co	65.25% 16.50% 8.25% 10%
<u>Helvick Lease Undertaking</u>	1 March 2016 – 28 February 2018 (extension application under consideration)	49/9(p)	4.6317	*Barryroe Offshore Energy PLC Atlantic Petroleum (Ireland) Limited Sosina Exploration Limited Lansdowne Oil and Gas Limited Marginal Field Development Co	56.25% 16.50% 8.25% 9% 10%
<u>Old Head of Kinsale Lease Undertaking</u>	1 March 2019 – 28 February 2022 (extension application under consideration)	49/17, 49/22 & 49/23	40.1434	*Island Expro Limited Company St Stephen's Gas Limited St. Stephen's Energy Limited	65% 20% 15%
<u>Schull Lease Undertaking</u>	1 March 2019 - 28 February 2022 (extension application under consideration)	57/1 & 57/2	23.9184	*Island Expro Limited Company St Stephen's Gas Limited St. Stephen's Energy Limited	62.5% 25% 12.5%

(p) part block * operator

Petroleum Exploration Licences

A petroleum exploration licence vests in the holder the exclusive right of carrying out exploration for petroleum in a specific licensed offshore area. There are three types of licenses available, as follows:

A **Standard Exploration Licence** is issued for a period of 6 years in respect of an area with water depths of up to 200 metres.

A **Deepwater Exploration Licence** is issued for a period of 9 years in respect of an area with water depths exceeding 200 metres.

A **Frontier Exploration Licence** is issued in respect of an area with special difficulties related to physical environment, geology or technology – where such an area is specified and announced by the Minister for the Environment, Climate and Communications as a ‘Frontier Area’. This licence type is valid for a period of not less than 12 years and comprises a maximum of 4 phases.

Licence	Licence Period	Block No. (p) = part block	Area (km²)	Participants (* = Operator)	% Interest
3/05 Frontier	1 July 2005 – 30 June 2022 (extension application under consideration)	18/10, 19/1 & 19/6	715.8703	*Island Rockall JV Limited Island Oil and Gas Limited	50% 50%
4/06 Frontier	1 December 2006 – 30 November 2022 (extension application under consideration)	27/17 (p), 27/18, 27/22 (p) & 27/23	741.4741	*Island Oil and Gas Limited	100%
1/07 Standard	1 February 2007 – 30 June 2014 (extension application under consideration)	41/25 (p), 42/21 (p), 41/30 (p), 42/26 (p), 50/5 (p) & 51/1 (p)	302.2209	*Barryroe Offshore Energy PLC	100%
2/07 Standard	1 February 2007 – 31 January 2013 (Lease Undertaking application under consideration)	50/11 (p)	65.3437	*Barryroe Offshore Energy PLC Atlantic Petroleum (Ireland) Limited Sosina Exploration Limited	72.50% 18.33% 9.17%
5/13 Frontier	13 December 2013 – 12 December 2028	35/25(p), 35/30, 36/21(p), 36/26(p), 44/5(p) and 45/1(p)	712.3241	*Woodside Energy (Ireland) Pty Limited	100%
2/19 Frontier	1 February 2019 – 31 January 2034	44/2(p), 44/3(p), 44/7(p), 44/8(p), 44/11(p), 44/12, 44/13(p), 44/16(p) and 44/17	1323.5121	*Sosina Exploration Ltd	100%

Licence	Licence Period	Block No. (p) = part block)	Area (km²)	Participants (* = Operator)	% Interest
4/19 Frontier	1 August 2019 – 31 July 2034	18/14, 18/15, 18/19 and 18/20 (p)	945.0947	*Europa Oil and Gas (Inishkea) Limited	100%

(p) part block * operator

FEL1/19 was relinquished with effect as of and from 31 January 2021

Licensing Options

A **Licensing Option** gives the Holder the first right to an Exploration Licence over all or part of the area covered by the Option.

Option No	Option Period	Block Nos. (p) = part block	Area (km ²)	Participants (* = Operator)	% Interest
16/26 Offshore	1 July 2016 – 30 June 2018 (follow-on authorisation application under consideration)	18/24(p), 18/25(p), 18/29(p) and 18/30(p)	302.4861	*Predator Oil and Gas Ventures Limited Theseus Limited	50% 50%
16/30 Offshore	1 December 2016 - 30 November 2019 (follow-on authorisation application under consideration)	49/13(p), 49/14(p), 49/15(p), 49/18(p), 49/19, 49/20 and 49/23(p)	799.4052	*Predator Oil and Gas Ventures Limited Theseus Limited	50% 50%

(p) part block

* operator

Petroleum Prospecting Licences

A **Petroleum Prospecting Licence** is non-exclusive and confers on the Licensee the right to search for petroleum in any area where an Exploration Licence, Reserved Area Licence or Petroleum Lease is not in force.

There are no extant Petroleum Prospecting Licence.

Company Addresses

<u>Atlantic Petroleum (Ireland) Limited</u> , 2 Grand Canal Square, Dublin 2, D02 A342
<u>Barryroe Offshore Energy Plc</u> , Paramount Court, Corrig Road, Sandyford Business Park, Dublin 18, D18 R9C7
<u>Europa Oil & Gas (Inishkea) Limited</u> , 30 Newman Street, London, England, W1T 1PT, United Kingdom
<u>Island Expro Limited</u> , c/o OBH Partners, 17 Pembroke Street Upper, Dublin 2, D02 AT22
<u>Island Oil and Gas Limited</u> , c/o OBH Partners, 17 Pembroke Street Upper, Dublin 2, D02 AT22
<u>Island Rockall JV Limited</u> , c/o OBH Partners, 17 Pembroke Street Upper, Dublin 2, D02 AT22
<u>Island (Seven Heads) Limited</u> , c/o OBH Partners, 17 Pembroke Street Upper, Dublin 2, D02 AT22
<u>Lansdowne Oil & Gas PLC</u> , Paramount Court, Corrig Road, Sandyford Business Park, Dublin 18, D18 R9C7
<u>Marginal Field Development Company</u> , Peter House C/O Rmri Ltd, Oxford Street, Manchester, M1 5AN, United Kingdom
<u>Nephin Energy Limited</u> , 3 Dublin Landings, North Wall Quay, Dublin 1, D01 C4EO
<u>Predator Oil and Gas Ventures Limited</u> , 3rd Floor, IFC5, Castle Street, St. Helier, Jersey JE2 3BY
<u>PSE Kinsale Energy Limited</u> , C/O McCann Fitzgerald LLP, Riverside One, Sir John Rogerson's Quay, Dublin, D02 X57
<u>PSE Seven Heads Limited</u> , C/O McCann Fitzgerald LLP, Riverside One, Sir John Rogerson's Quay, Dublin, D02 X57
<u>Sosina Exploration Limited</u> , 2nd Floor, 38 - 43 Lincoln's Inn Fields, London WC2A 3PE, United Kingdom
<u>St. Stephen's Energy Limited</u> , 70 Sir John Rogerson's Quay, Dublin 2, D02 R296
<u>St. Stephen's Gas Limited</u> , Tudor Hall, Llwyndafydd, Llandysul SA44 6BZ, United Kingdom
<u>Theseus Limited</u> , Rodeo Roman Road, Chilworth, Southampton, England, SO16 7HE, United Kingdom
<u>Vermilion Energy Corrib Ireland Limited</u> , Unit 4, Údarás Na Gaeltachta, Belmullet, Co. Mayo
<u>Vermilion Energy Ireland Limited</u> , Unit 4, Údarás Na Gaeltachta, Belmullet, Co. Mayo
<u>Vermilion Exploration and Production Ireland Limited</u> , Unit 4, Údarás Na Gaeltachta, Belmullet, Co. Mayo
<u>Woodside Energy (Ireland) Pty Limited</u> , Mia Yellagonga, 11 Mount Street, Perth, WA 6000, Australia

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