Appendix- Increase in Rates for North and Mid-West Regions

Northwest

			%
Option	2023 Rate	2024 Rate	Increase
1			
Up to 180 sq. metres	€2,045	€2,224	8.73%
Additional over 180 sq.			
metres	€1,250	€1,346	7.71%
<u>2</u>			
Inner Leaf	€650	€704	8.28%
Outer Leaf	€650	€704	8.28%
Rising Wall Effective Rate	€1,300	€1,408	8.28%
<u>3</u>			
Inner Leaf	€650	€704	8.28%
Outer Leaf	€650	€704	8.28%
4			
Outer Leaf	€470	€510	8.51%
Rising Wall Effective Rate	€1,300	€1,408	8.28%
5			
Outer Leaf	€470	€510	8.51%
Rising Wall Effective Rate	€1,300	€1,408	8.28%

Midwest

			%
Option	2023 Rate	2024 Rate	Increase
1			
Up to 180 sq. metres	€2,160	€2,321	7.43%
Additional over 180 sq.			
metres	€1,300	€1,397	7.49%
<u>2</u>			
Inner Leaf	€680	€734	8.00%
Outer Leaf	€680	€734	8.00%
Rising Wall Effective Rate	€1,360	€1,469	8.00%
<u>3</u>			
Inner Leaf	€680	€734	8.00%
Outer Leaf	€680	€734	8.00%
4			
Outer Leaf	€490	€530	8.24%
Rising Wall Effective Rate	€1,360	€1,469	8.00%
5			
Outer Leaf	€490	€530	8.24%
Rising Wall Effective Rate	€1,360	€1,469	8.00%

Examples of the impact of the rates set out in the table above compared to the rates included in the 2023 Regulations is set out below for the Northwest region. Note all assume that no ancillary grants are claimed.

Example1

House Type - 3 bed semi-detached estate house

House size - 98 sq metres

Remediation Option - 1

2023 Regulations

98 x €2,045 = €200,410

Rates Proposed by Expert Group for 2024

98 x €2,224 = €217,952

Additional Grant Funding for Eligible Homeowner of €17,542 (8.8%)

Example 2

House Type - 4 bed single rural bungalow

House size - 180 sq metres

Remediation Option - 1

2023 Regulations

180 x €2,045 = €368,100

Rates Proposed by Expert Group for 2024

180 x €2,224 = €400,320

Additional Grant Funding for Eligible Homeowner of €32,220 (8.8%)

Example 3

House Type - 4 bed single rural 2-storey house

House size: - 210 sq. metres

Remediation Option - 1

2023 Regulations

 $180 \times €2,045 = €368,100$ $30 \times €1,250 = €37,500$ Total €405,600

Rates Proposed by Expert Group for 2024

 $180 \times €2,224 = €400,320$ $30 \times €1,346 = €40,380$ Total = €440,700

Additional Grant Funding for Eligible Homeowner of €35,100 (8.7%)