



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended March 2016

| | | 1 January 2015 to 31 March 2015 | 1 January 2016 to 31 March 2016 |
|--|------------------------|---------------------------------------|---------------------------------------|
| | | €000 | €000 |
| Receipts and Expenditure - Current | | | |
| Receipts | | | |
| Tax Revenue | Note 1 | 10,469,285 | 11,135,861 |
| Non-Tax Revenue | Note 2 | 326,611 | 98,820 |
| | Total | 10,795,896 | 11,234,682 |
| Expenditure | | | |
| Voted (Departmental Expenditure Voted Annually by the Dail) | Note 4 | (9,753,946) | (9,724,822) |
| Non-Voted Non-discretionary Expenditure charged directly on the Central Fund | | | |
| · Sinking Fund * | Note 5 | 0 | 0 |
| · Other Non-Voted Current Expenditure | Note 5 | (2,905,681) | (2,722,570) |
| | Total | (12,659,627) | (12,447,392) |
| Surplus / (Deficit) on Current Account | | (1,863,731) | (1,212,710) |
| Receipts and Expenditure - Capital | | | |
| Receipts | | | |
| Other Capital Receipts | Note 3 | 3,355,285 | 1,564,551 |
| | Total | 3,355,285 | 1,564,551 |
| Expenditure | | | |
| Voted (Departmental Expenditure Voted Annually by the Dail) | Note 4 | (494,937) | (453,370) |
| Non-Voted (Expenditure charged under particular legislation) | Note 6 | (799,166) | (1,068,302) |
| | Total | (1,294,103) | (1,521,672) |
| Surplus / (Deficit) on Capital Account | | 2,061,182 | 42,879 |
| Exchequer Surplus / (Deficit) | | 197,451 | (1,169,831) |
| Source and Application of Funds | | | |
| Total (Borrowing) / Repayment | Note 7 | (1,208,533) | (6,741,327) |
| Total Increase / (Decrease) in Exchequer Deposits and Other Balances | Note 8 | 1,405,984 | 5,571,497 |
| Exchequer Surplus / (Deficit) | | 197,451 | (1,169,831) |

Tables detailing the performance of voted expenditure and tax revenues on a year-on-year basis for the period covered by this Exchequer Statement are available on the Department of Finance Website at www.finance.gov.ie <<http://www.finance.gov.ie>>.



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended March 2016

| Note 1 Tax Revenue | | 2015 | 2016 |
|-------------------------------|--|------------|------------|
| | | €000 | €000 |
| Tax Head | Customs | 74,858 | 69,281 |
| | Excise Duty | 1,177,173 | 1,521,595 |
| | Capital Gains Tax | 67,668 | 113,234 |
| | Capital Acquisitions Tax | 29,917 | 35,071 |
| | Stamps | 236,166 | 229,172 |
| | Income Tax | 4,241,173 | 4,355,492 |
| | Corporation Tax | 555,149 | 654,404 |
| | Value Added Tax | 3,797,391 | 3,894,967 |
| | Training and Employment Levy | 153 | 53 |
| | Local Property Tax | 243,675 | 215,577 |
| | Unallocated Tax Receipts | 45,962 | 47,015 |
| Total | | 10,469,285 | 11,135,861 |
| Note 2 Non-Tax Revenue | | 2015 | 2016 |
| | | €000 | €000 |
| Surplus Incomes / Royalties | National Lottery Surplus | 35,995 | 40,972 |
| | Central Bank Issue of Coins | 3,300 | 0 |
| | Income from Credit Inst (Eligible Liabilities Guarantee) | 32,593 | 10,114 |
| Interest on Loans | Local Loans Fund | 392 | 0 |
| | Other Advances | 3,195 | 723 |
| Dividends | E.S.B. | 202,970 | 0 |
| Other Receipts | Property Registration Authority Fees | 15,500 | 13,900 |
| | Motoring Fines | 1,253 | 1,112 |
| | NDFA Act | 4,560 | 0 |
| | Other Receipts collected by Departments etc. | 21,389 | 27,234 |
| | Miscellaneous | 473 | 1,537 |
| | Pension Levy | 3,487 | 3,173 |
| | Public Service Pension Payments | 56 | 55 |
| | Irish Water State Guarantee Fee | 1,447 | 0 |
| Total | | 326,611 | 98,820 |



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended March 2016

| Note 3 Capital Receipts | | 2015 | 2016 |
|-------------------------|--|-----------|-----------|
| | | €000 | €000 |
| EU Receipts | European Regional Development Fund | 52,157 | 15,160 |
| | Trans European Network | 985 | 0 |
| | Other EU Receipts | 16 | 0 |
| Loan Repayments | Local Loans | 2,018 | 5 |
| | FEOGA Intervention | 677,000 | 599,000 |
| | Repayment of Loans to Social Insurance Fund | 780,000 | 880,000 |
| | Repayment of advances to supply account section 3 Appropriation Act 2013 | 198,453 | 67,675 |
| Other Capital Receipts | Sale Of State Property | 758 | 0 |
| | Pensions Insolvency Payment Scheme Receipt | 9,163 | 0 |
| | Miscellaneous Capital Receipts | 524 | 2,711 |
| | Sale of NPRFC Shareholding in Bank of Ireland | 1,634,210 | 0 |
| Total | | 3,355,285 | 1,564,551 |

| Note 4 Voted Departmental Expenditure (Current and Capital) | | 2015 | 2016 |
|---|--|--------------|--------------|
| | | €000 | €000 |
| Vote Group | Agriculture, Fisheries and Food | (243,441) | (87,385) |
| | Arts, Heritage and the Gaeltacht | (57,681) | (69,724) |
| | Communications, Energy and Natural Resources | (29,444) | (29,865) |
| | Defence | (211,978) | (189,642) |
| | Education and Skills | (1,988,340) | (1,976,203) |
| | Jobs, Enterprise and Innovation | (148,047) | (121,733) |
| | Environment, Community and Local Government | (126,398) | (99,956) |
| | Finance Group | (86,469) | (81,657) |
| | Foreign Affairs and Trade | (128,711) | (141,374) |
| | Health | (3,227,825) | (3,468,266) |
| | Justice Group | (475,529) | (488,391) |
| | Social Protection | (2,811,841) | (2,722,920) |
| | Taoiseach's Group (incl Legal Votes) | (34,765) | (39,682) |
| | Transport, Tourism and Sport | (223,788) | (230,336) |
| | Public Expenditure and Reform | (195,160) | (167,416) |
| | Children and Youth Affairs | (259,466) | (263,642) |
| Total | | (10,248,883) | (10,178,192) |



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended March 2016

| Note 5 Non-Voted Current Expenditure | | 2015 | 2016 |
|---|--|-------------|-------------|
| | | €000 | €000 |
| Service of National Debt | Interest | (2,019,243) | (2,011,253) |
| | Other Debt Management Expenses | (38,920) | (24,270) |
| Other Non-Voted Expenditure | Contribution to EU Budget | (658,852) | (500,750) |
| | Election Postal Charges | 0 | (55) |
| | Election Expenses | (213) | (15,046) |
| | Payments to Political Parties under the Electoral Acts | (3,259) | (3,837) |
| | Salaries, Pensions and Allowances | (9,743) | (9,134) |
| | Oireachtas Commission | (24,823) | (24,418) |
| | IDA & ADF - Payments under Development Banks Acts, 2005 | (20,610) | (23,490) |
| | NDFA Act | (4,000) | 0 |
| | Miscellaneous | (11) | (11) |
| | Post & Telecommunications Services Act 1983, Section 46 | (41) | (34) |
| | Pensions Insolvency Payment (Amendment) Scheme 2011 | (1,390) | (1,446) |
| | Irish Fiscal Advisory Council | (124) | (180) |
| | Payments under Credit Institutions (Financial Support) Act 2008 | (1,840) | (291) |
| | Transfer of Local Property Tax Receipts to Local Government Fund | (122,611) | (107,715) |
| Payments to DSP under S48B of Pensions Act 1990 | 0 | (639) | |
| Total | | (2,905,681) | (2,722,570) |
| Note 6 Non-Voted Capital Expenditure | | 2015 | 2016 |
| | | €000 | €000 |
| Loans | Loans to Social Insurance Fund | (780,000) | (880,000) |
| Investment in International Bodies | Development Banks Acts, 2005 | (1,260) | (1,660) |
| | Bretton Woods Acts 1957 - 1999 | (3,722) | (2,642) |
| | European Investment | (14,184) | 0 |
| Other Capital Payments | Capital Contribution to Irish Water | 0 | (184,000) |
| Total | | (799,166) | (1,068,302) |



STATEMENT OF EXCHEQUER SURPLUS / (DEFICIT) in the period ended March 2016

| Note 7 Source and Application of Funds - (Borrowing) / Repayments | 2015 | 2016 |
|--|-------------|-------------|
| | €000 | €000 |
| Borrowing from Min. Funds | (833,439) | (669,272) |
| EU-IMF Financial Assistance Programme | 9,224,300 | (4,433) |
| Irish Government Bonds | (6,762,979) | (1,818,507) |
| Short Term Paper | (2,751,754) | (4,049,131) |
| State Saving Schemes | (84,662) | (199,984) |
| Total | (1,208,533) | (6,741,327) |

| Note 8 Source and Application of Funds - Increase / (Decrease) in Exchequer Deposits and Other Balances | 2015 | 2016 |
|--|-----------|-------------|
| | €000 | €000 |
| Inc/(Dec) in Exchequer Balance | 2,169,403 | 7,051,036 |
| Inc/(Dec) in Deposits, Notes & Treasury Bills | (763,419) | (1,479,539) |
| Total | 1,405,984 | 5,571,497 |