

Analytical Exchequer Statement End-March 2016

€m	An Roinn Airgeadais Department of Finance		End-March	End-March	Outturn v	Outturn v	End-March	Y-on-Y	Y-on-Y %
	2016	2016	2016	2016	Profile €m	Profile %	2015	€m	
REVENUE									
1. Tax Revenue and Appropriations-in-Aid (A-in-As)	13,848	13,732	116	0.8%	13,154	694	5.3%		
- Tax Revenue	11,136	11,017	119	1.1%	10,469	667	6.4%		
Income tax	4,355	4,508	-153	-3.4%	4,241	114	2.7%		
VAT	3,895	4,088	-193	-4.7%	3,797	98	2.6%		
Excise duties	1,522	1,408	114	8.1%	1,177	344	29.3%		
Corporation tax	654	349	305	87.3%	555	99	17.9%		
Stamp duties	229	261	-32	-12.3%	236	-7	-3.0%		
Local Property tax	216	211	5	2.3%	244	-28	-11.5%		
Customs	69	84	-15	-17.5%	75	-6	-7.5%		
Capital gains tax	113	79	34	43.1%	68	46	67.3%		
Capital acquisitions tax	35	28	7	25.0%	30	5	17.2%		
Other	47	0	47	n/a	46	1	2.1%		
- A-in-As	2,712	2,715	-3	-0.1%	2,684	27	1.0%		
Fund receipts (PRSI)	2,017	2,017	0	0.0%	2,037	-20	-1.0%		
Fund receipts (NTF)	120	124	-4	-3.1%	117	4	3.2%		
Other A-in-As (inc. Departmental Balances)	574	574	0	0.1%	530	44	8.2%		
2. Other Revenues	117	120	-4	-3.1%	389	-272	-70.0%		
- Non-tax Revenue	99	120	-22	-17.9%	325	-226	-69.6%		
Bank guarantee fees	10	10	0	0.0%	33	-22	-69.0%		
National Lottery	41	41	0	0.0%	36	5	13.8%		
Dividends	0	0	0	n/a	203	-203	-100.0%		
Other	48	69	-22	-31.1%	54	-6	-11.0%		
- Capital Resources	18	0	18	n/a	64	-46	n/a		
Other	18	0	18	n/a	64	-46	-71.9%		
(A) REVENUE	13,964	13,852	112	0.8%	13,542	422	3.1%		
EXPENDITURE									
1. Current Primary	13,026	13,017	9	0.1%	13,187	-161	-1.2%		
- Gross Voted Current ³	12,422	12,414	9	0.1%	12,423	0	0.0%		
Social Protection	4,811	4,798	13	0.3%	4,883	-71	-1.5%		
Health	3,444	3,406	38	1.1%	3,321	123	3.7%		
Education	2,069	2,093	-24	-1.1%	2,097	-28	-1.3%		
Other	2,098	2,117	-19	-0.9%	2,122	-24	-1.1%		
- Non-Voted Current Primary	604	604	0	0.0%	764	-160	-21.0%		
Debt management expenses	24	25	0	-1.5%	39	-15	-37.6%		
EU Budget Contribution	501	502	-2	-0.3%	659	-158	-24.0%		
Other	79	77	2	2.3%	66	13	19.0%		
2. Capital	468	495	-28	-5.6%	511	-43	-8.4%		
- Gross Voted Capital ³	95	78	17	21.1%	98	-3	-3.2%		
Transport	97	97	0	0.1%	95	2	2.3%		
Environment	14	35	-21	-59.6%	19	-5	-24.3%		
Other	262	285	-23	-8.1%	299	-37	-12.5%		
3. Interest on National Debt	2,011	2,012	-1	0.0%	2,019	-8	-0.4%		
(B) EXPENDITURE	15,505	15,525	-20	-0.1%	15,716	-212	-1.3%		
(C) = (A-B) Balance excluding transactions with no general government impact²	-1,540	-1,672	132	7.9%	-2,174	633	29.1%		
Non general government impacting transactions									
Revenue - Non-Tax revenue	0	0	0	n/a	1	-1	-100.0%		
Other	0	0	0	n/a	1	-1	-100.0%		
Revenue - Capital Resources	1,547	719	827	115.0%	3,292	-1,745	-53.0%		
Feoga	599	650	-51	-7.8%	677	-78	-11.5%		
Repayment of Loans to Social Insurance Fund	880	0	880	n/a	780	100	12.8%		
Sale of NPRF shareholding in Bank of Ireland	0	0	0	n/a	1,634	-1,634	-100.0%		
Other	68	69	-2	-2.4%	200	-133	-66.2%		
Expenditure - Non Voted Current	108	104	4	3.9%	123	-15	-12.1%		
Transfer of LPT receipts to Local Government Fund	108	104	4	3.9%	123	-15	-12.1%		
Expenditure - Non Voted Capital	1,068	189	879	463.8%	799	269	33.7%		
Loans to Social Insurance Fund	880	0	880	n/a	780	100	12.8%		
Capital Contribution to Irish Water	184	184	0	0.0%	0	184	n/a		
Other	4	5	-1	-21.6%	19	-15	-77.6%		
(D) Transactions with no general government impact²	371	426	-56	-13.0%	2,371	-2,001	-84.4%		
(E) = (C+D) EXCHEQUER BALANCE	-1,170	-1,246	76	6.1%	197	-1,367	-692.5%		
Memo items									
Exchequer primary balance	841	766	76	9.9%	2,217	-1,375	-62.0%		
Excess PRSI receipts over expenditure	154	154	0	0.0%	5	149	3131.1%		
Excess NTF receipts over expenditure	-23	-28	5	17.1%	-23	-1	-3.0%		
Notes									
Rounding may affect totals									
¹ For a comparison of net voted current and capital expenditure compared to 2015, see Appendix II "Analysis end-March Net Voted Expenditure" at www.finance.gov.ie .									
² The main transactions with no general government impact have been removed from the first section of this document. Their removal allows better visibility of the day-to-day receipts into and expenditure from the Exchequer account.									
³ It should be noted that the voted expenditure profiles are consistent with the Budget Estimates published on 13 October 2015 before taking account of certain technical adjustments made in the Revised Estimates Volume published on 17 December 2015									